

2001/02 STATE AID CERTIFICATION
General Information/Comparisons

- General Fund Operating Expenditures
 - ◇ Statewide GFOE increased by \$81.4 million over last year or 5.06%
- Transportation Allowance
 - ◇ Remained about the same amount as last year at \$32.8 million
 - ◇ Actual Transportation Expenditures
 - ◇ Calculated amount based on route miles X \$0.31 per mile plus mileage paid to parents
 - ◇ Uses the lesser of actual or calculated transportation expenditures
 - ◇ 61 out of 270 K-12 Systems actual transportation expenditures were used
 - ◇ 209 out of 270 K-12 Systems calculated transportation expenditures were used
- Special Receipts Allowance
 - ◇ Increased by \$3.3 million over last year or 2.44 %
- Formula Students
 - ◇ Number of students decreased statewide by 3,194
 - ◇ Statewide total number of formula students is 279,246
- Demographic Factors
 - ◇ Poverty Students decreased by 2.2% (65,848 in 2001/02)
 - ◇ LEP Students increased by 5.7% (8,664 in 2001/02)
 - ◇ Students residing on Indian land stayed the same
 - ◇ 7 Extremely Remote Systems

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- Cost Groupings
 - ◇ 270 K-12 Systems (9 less than last year)
 - ◇ 23 Very Sparse Systems (1 more than last year)
 - ◇ 55 Sparse Systems (2 more than last year)
 - ◇ 192 Standard Systems (12 less than last year)
- Cost Group Costs
 - ◇ Cost Growth Factor 1.06 for each cost group (no increase in formula students over average daily membership)
 - ◇ Very Sparse Cost Group Cost increase by \$534.45 over last year
 - ◇ Sparse Cost Group Cost increased by \$337.34 over last year
 - ◇ Standard Cost Group Cost increased by \$283.94 over last year
- Formula Needs
 - ◇ Increased by \$86.2 million over last year or 5.08%
 - ◇ Caused by increased cost group costs
- Formula Resources
 - ◇ Decreased by \$9.9 million over last year
 - ◇ Caused by \$0.90 Local Effort Rate
 - ◇ Statewide Adjusted Values Increased by \$6.4 billion or 7.45%
- Allocated Income Tax
 - ◇ Capped at \$102 million
 - ◇ Net Option Funding is subtracted from \$102 million and the balance is paid out as allocated income tax
 - ◇ Allocated Income Tax percentage was 6.96%
 - ◇ 2000/01 Allocated Income Tax percentage was 8.19%
- Other Actual Receipts
 - ◇ Includes 100% of Motor Vehicle Tax Receipts
 - ◇ Increased by \$19.7 million over last year or 6.6%

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- Minimum Levy Adjustment
 - ◇ 36 Systems qualified for a total of \$12.7 million
 - ◇ 13% of Local Systems had levies less than \$0.99
 - ◇ Compared to 52 or 18% in 2000/01
- Equalization Aid
 - ◇ Increased by \$90.6 million or 19.9%
 - ◇ 32 Systems were not equalized
 - ◇ 2000/01 53 Systems were not equalized
- Lop Off
 - ◇ Increased by \$3.8 million from 2000/01
 - ◇ Affected 25 Systems compared to 3 in 2000/01
 - ◇ As equalization aid increases, lop off increases
- Small School Stabilization Adjustment
 - ◇ Decreased by \$605,748 from 2000/01
 - ◇ Affected 2 Systems compared to 14 in 2000/01
 - ◇ 224 Systems have less than 900 formula students
 - ◇ 106 Systems are below average spenders
 - ◇ Average Adjusted GFOE per formula student was \$5,948.04
 - ◇ As equalization aid increases, small school stabilization decreases
- Stabilization Factor
 - ◇ Decreased by \$1.8 million from 2000/01
 - ◇ 8 Systems qualified for Stabilization compared to 30 in 2000/01
 - ◇ Stabilization does not apply if assessed the Minimum Levy Adjustment
 - ◇ As equalization aid increases, stabilization decreases
- Total Appropriation needed to Fund 2001/02 State Aid is \$647 million
 - ◇ 14.92% increase from 2000/01 or \$84 million